

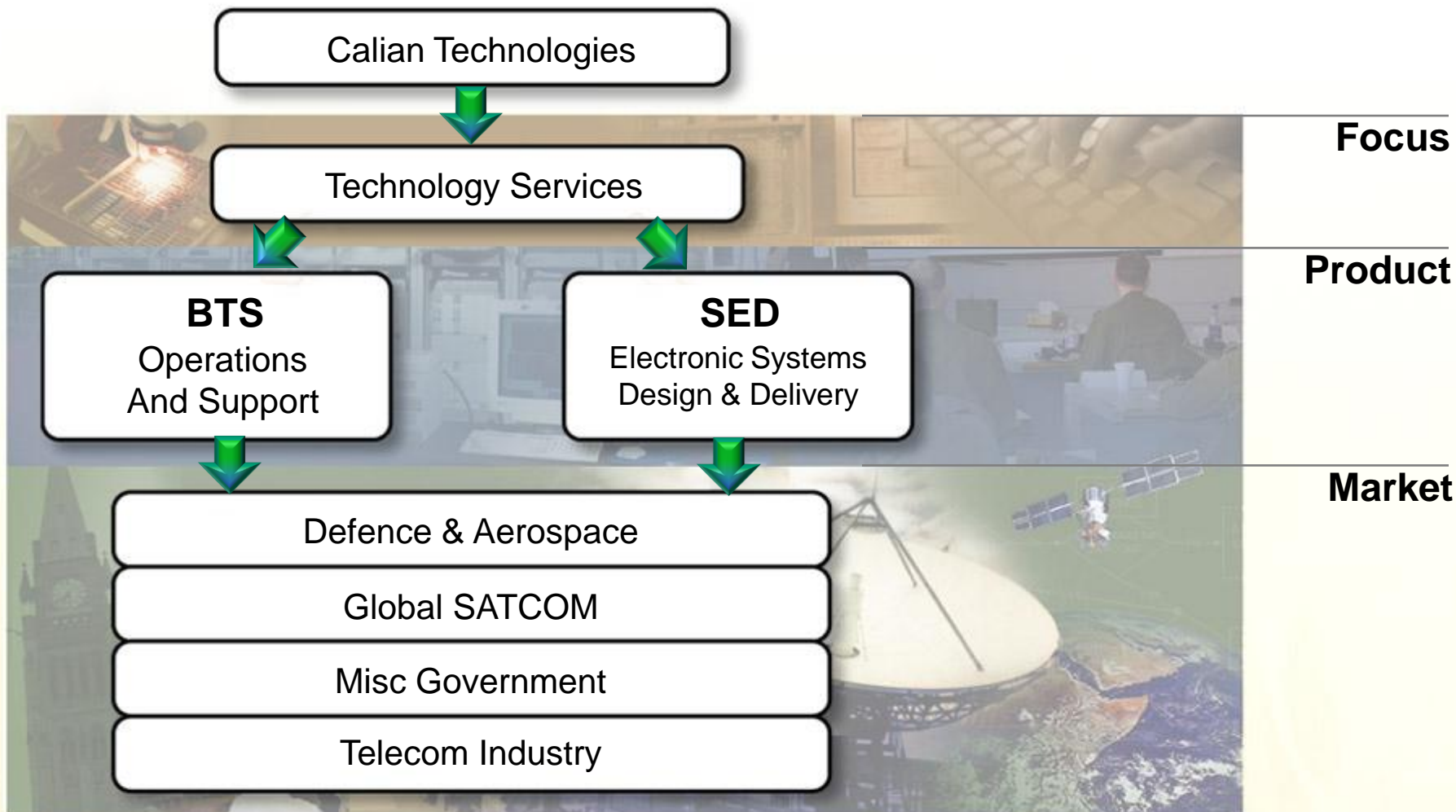
2010 AGM

February 11, 2011



Vision
TO BE CANADA'S MOST DESIRABLE TECHNOLOGY SERVICE
PROVIDER TO WORK FOR, BUY FROM AND INVEST IN.





Calian's Mission

Calian sells technology services to industry and government.

Calian's Vision

Calian's vision is to be Canada's most desirable technology services provider to work for, buy from and invest in.

Board of Directors

Larry O'Brien	1982
Ken Loeb, L.L.B. (Chairman)	2001
MGen (Ret'd) Bill Hewson	2003
David Tkachuk, Senator	2003
Rich Vickers, FCA	2003
Ray Basler (CEO)	2005
Paul Cellucci	2007

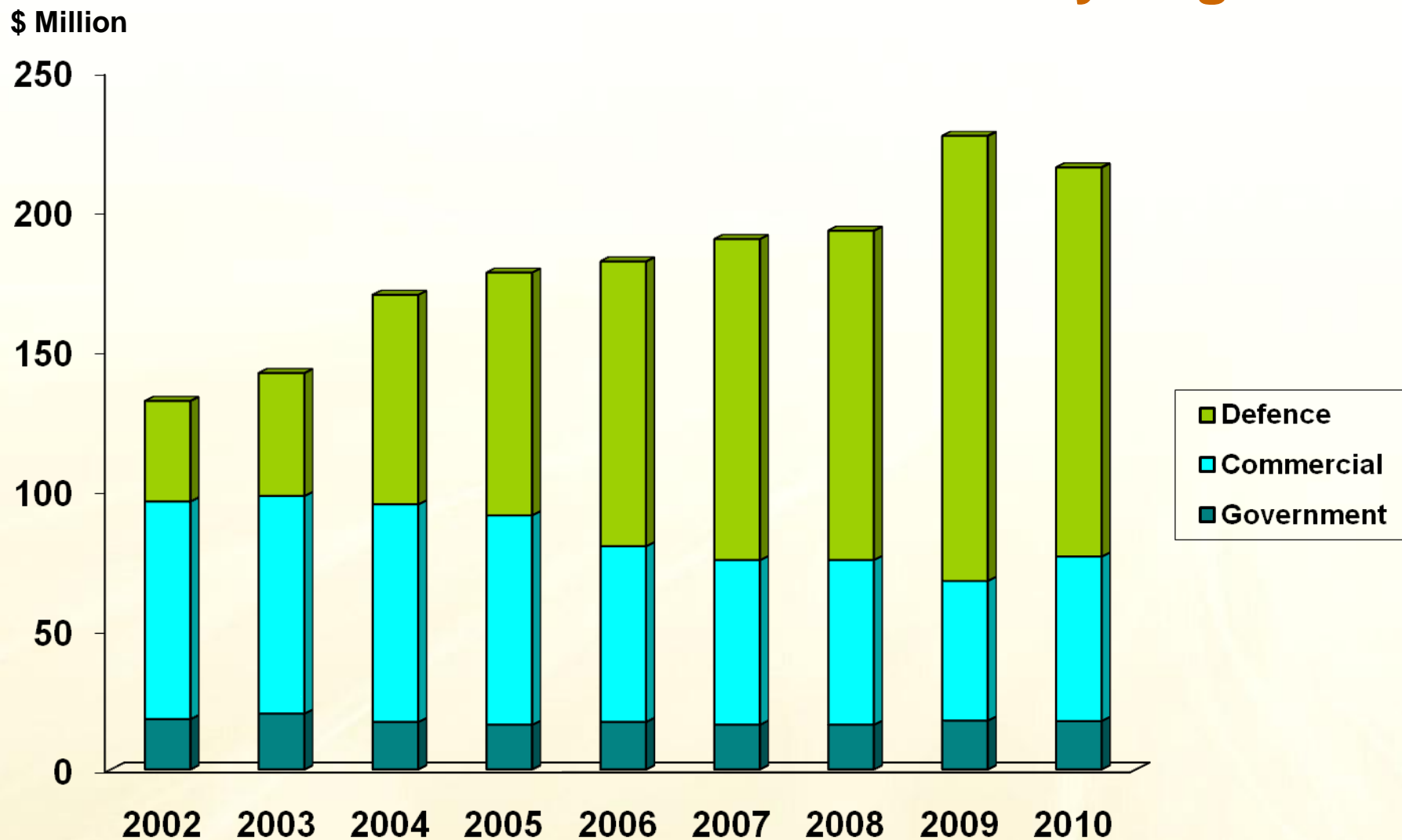
Management Team

Ray Basler	President and CEO	24 years
Jacqueline Gauthier, C.A.	Chief Financial Officer	10 years
Brent McConnell	VP, General Manager SED	32 years
Tom Coates	Retiring March 31, 2011	20 years
Kevin Ford	VP, General Manager BTS	6 months

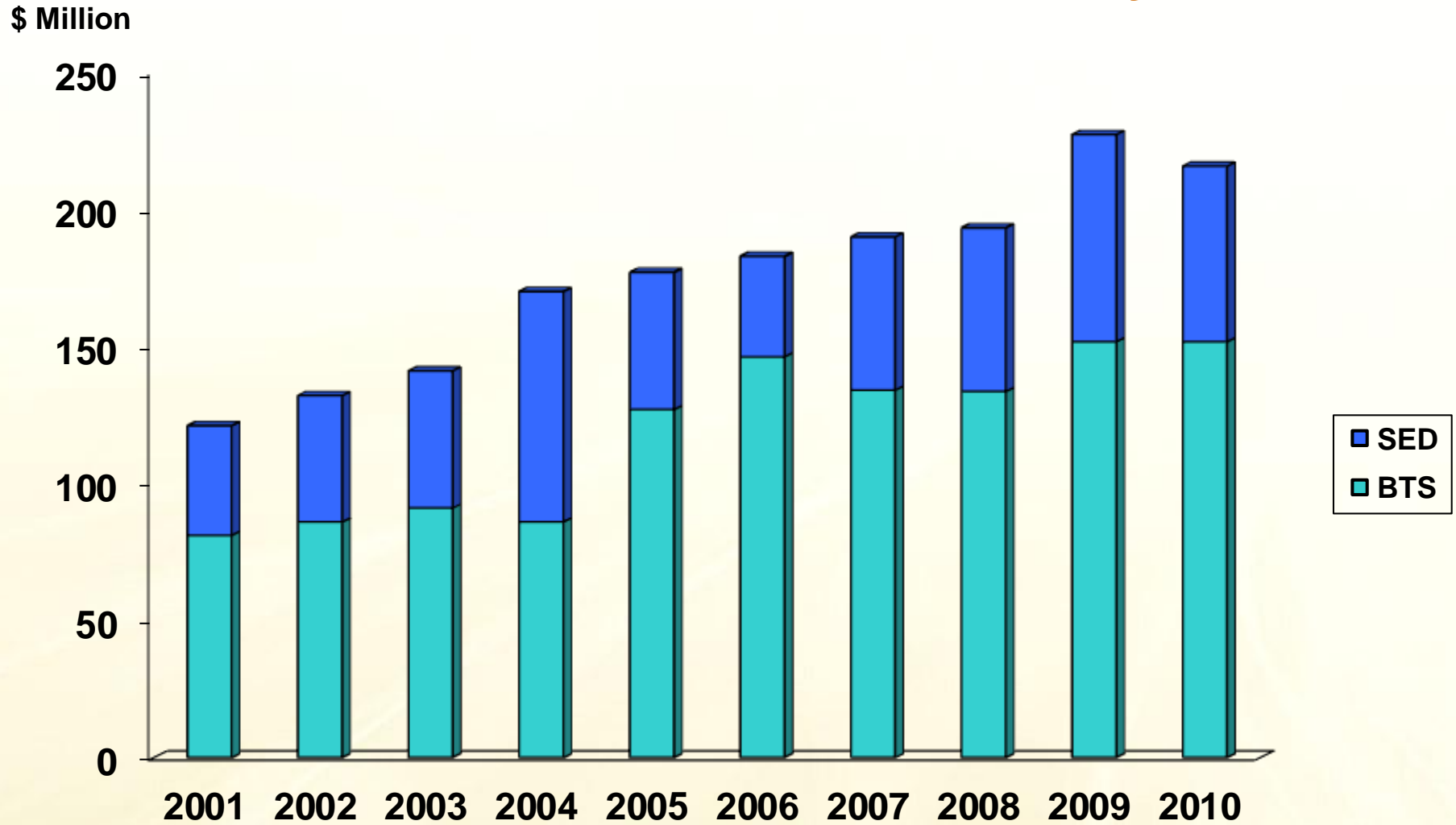
Share Performance



Revenues by Segment

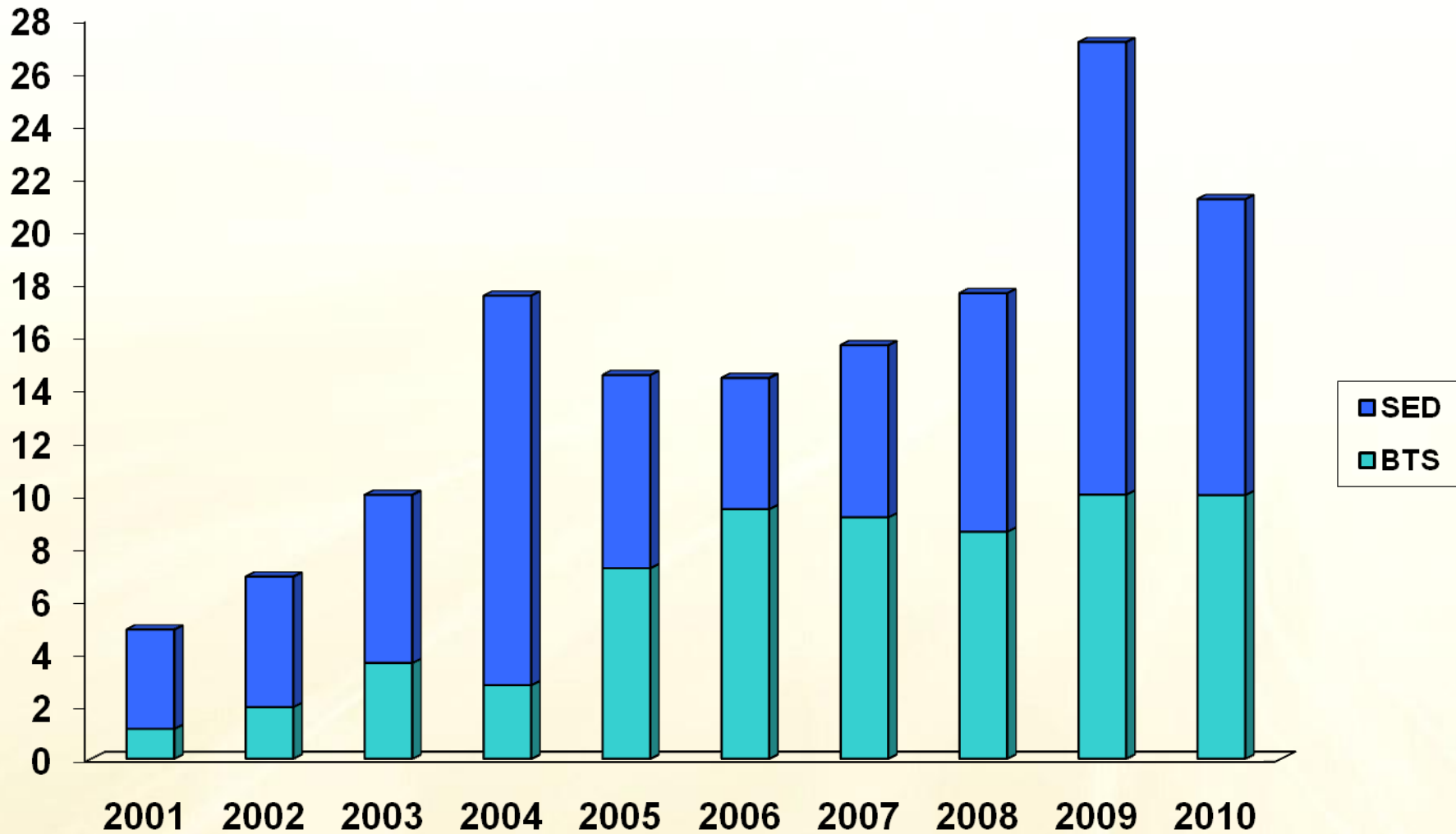


Revenue by Division



EBIT by Division

\$ Million



SED Facilities in Saskatoon



Systems Engineering

2010 Revenues: \$64M

Backlog Sept 2010: \$74M



Systems Engineering World Wide Projects



SED has extensive experience in installing sophisticated systems in all corners of the globe!

Satellite Ground Systems

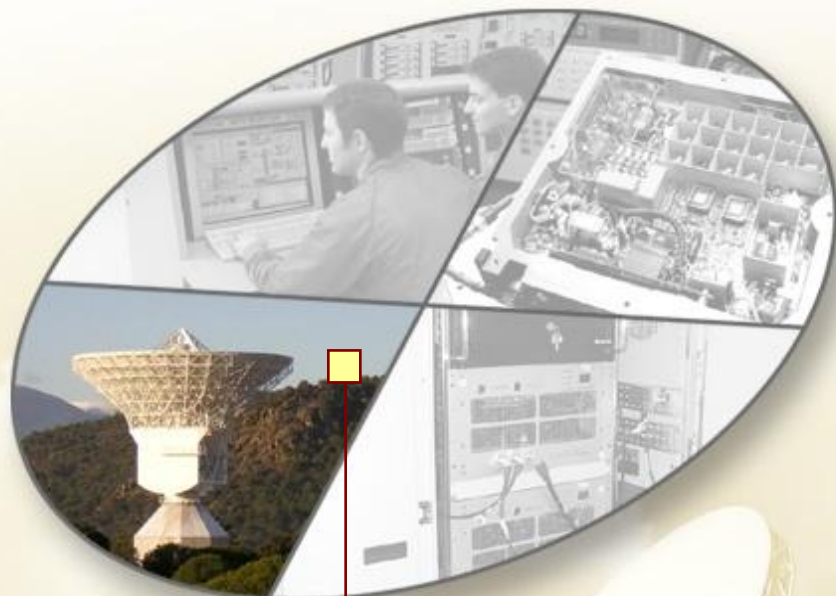


SED builds sophisticated ground based systems used for communications and control of various commercial spacecraft. We are known worldwide for our expertise in mobile applications.



Space Applications

SED has designed, built and operated sophisticated ground based systems for government sponsored space applications.



Custom Manufacturing

Calian's contract manufacturing and test services, builds reliable systems and equipment for critical military and commercial applications



Digital Audio Radio

Calian has provided sophisticated systems to support the uplinking infrastructure for XM Radio in the US and for WorldSpace in Africa and Asia



Calian Office in Kanata



Business and Technology Services

2010 Revenues: \$152M

Backlog Sept 2010: \$850M

Training

Under various contracts with DND, Calian provides technical instruction and trades training to members of the Canadian forces



BTS

Simulation Based Training



Under contract to DND, Calian provides constructive simulation based training and real time evaluation to members of the Canadian forces



BTS

Health Services Support

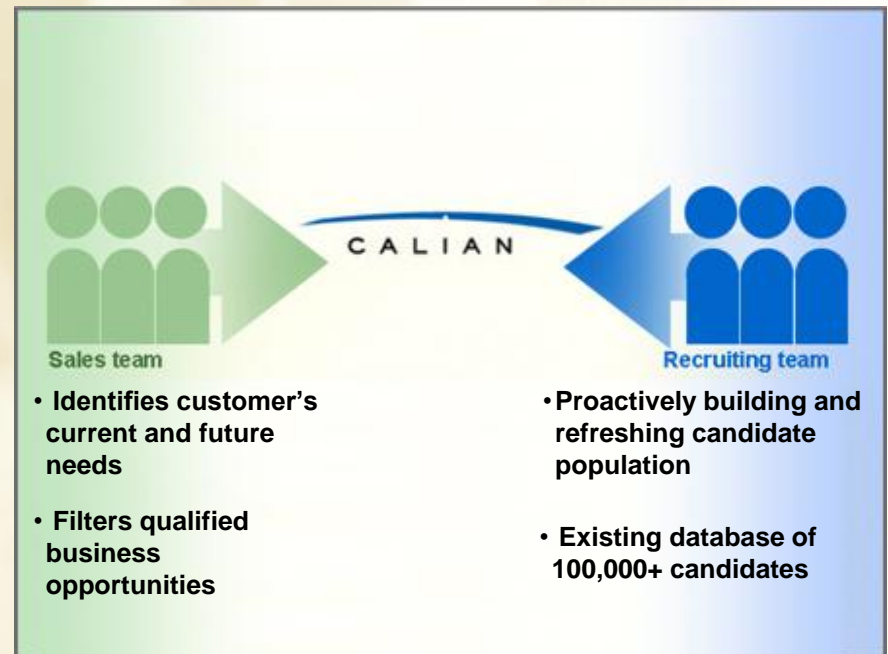
Calian supplies about 500 Healthcare Service Providers to Canadian Forces members at over 30 bases across Canada



BTS

Information Technology

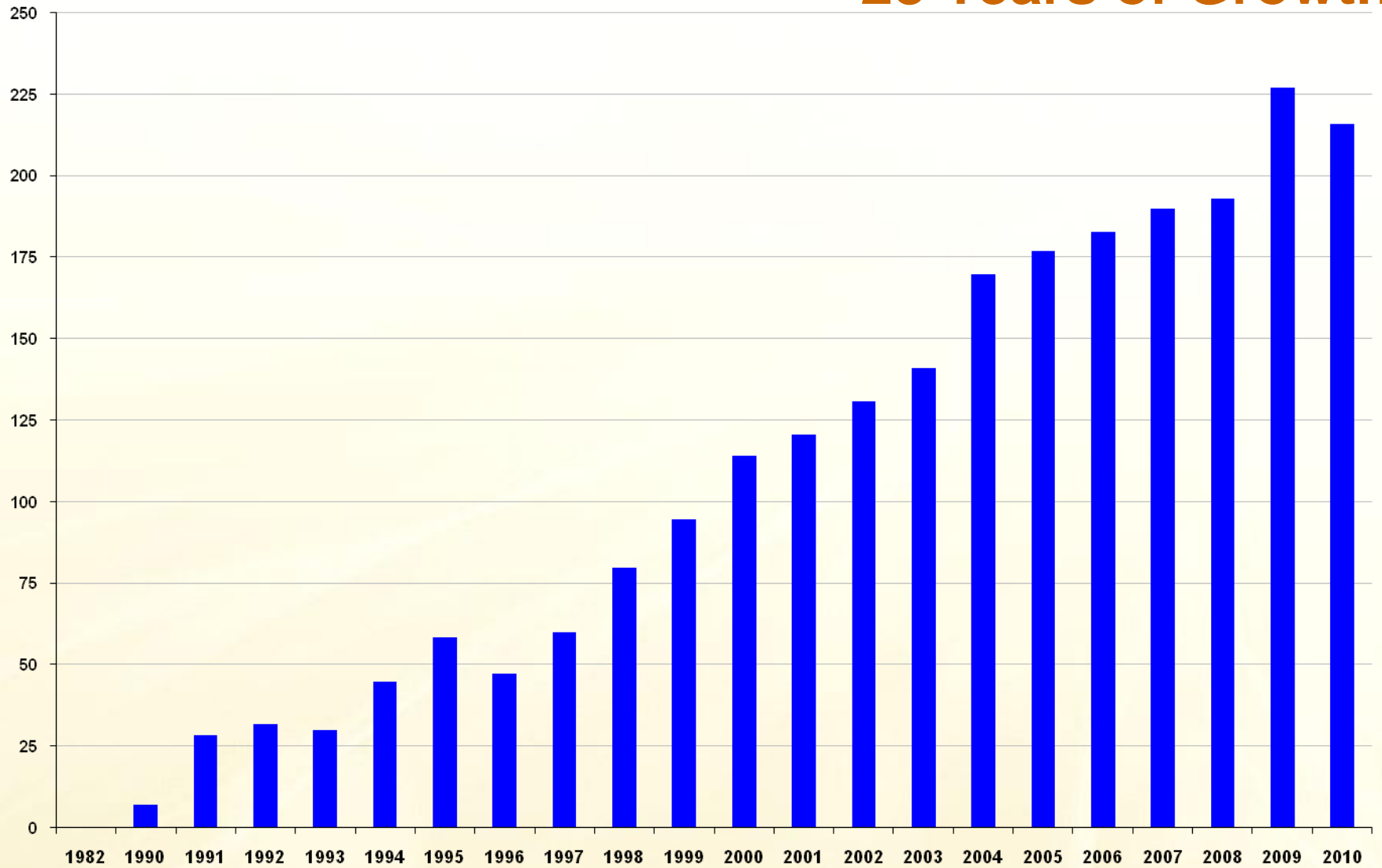
Calian has become a leading supplier of IT and SAP resources to Government and large corporate entities with placements in key Canadian markets



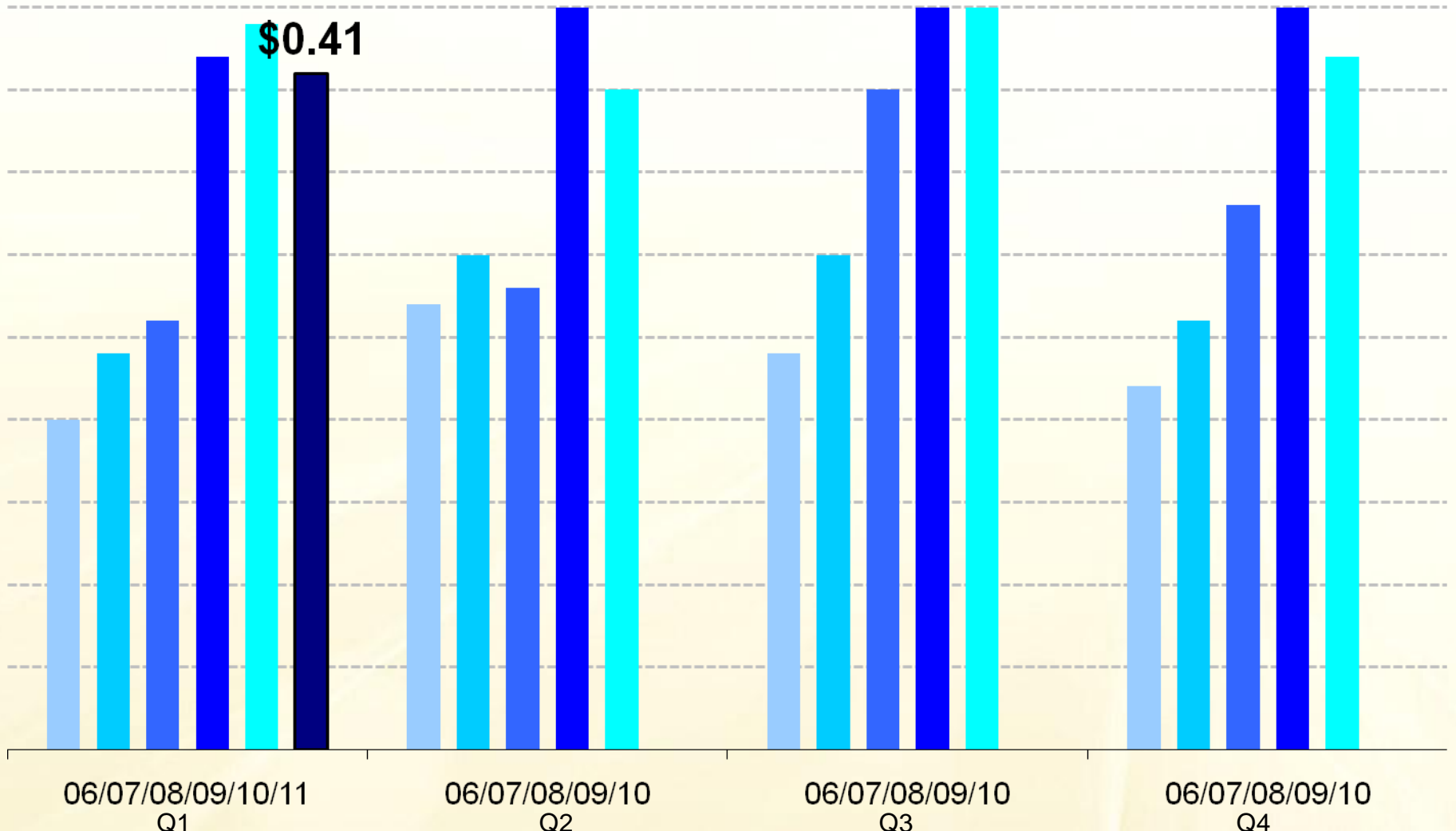
BTS

FINANCE

28 Years of Growth



Earnings Per Share (from continuing operations)



2010

(\$millions except per share amounts)

	<u>2010</u>	<u>2009</u>	<u>2008</u>
Revenues	\$ 215.7	\$ 227.2	\$ 193.2
Gross Profit	42.8 19.8%	49.2 21.7%	37.8 19.6%
S&A	23.2	24.0	21.3
EBITDA	<u>19.6</u>	<u>25.2</u>	<u>16.5</u>
ITC / Other gains or losses	0.0	0.3	(0.4)
Depreciation, Interest and taxes	<u>(6.0)</u>	<u>(9.0)</u>	<u>(5.6)</u>
Net earnings	13.6	16.5	10.5
Net earnings per share	1.75	2.12	1.24

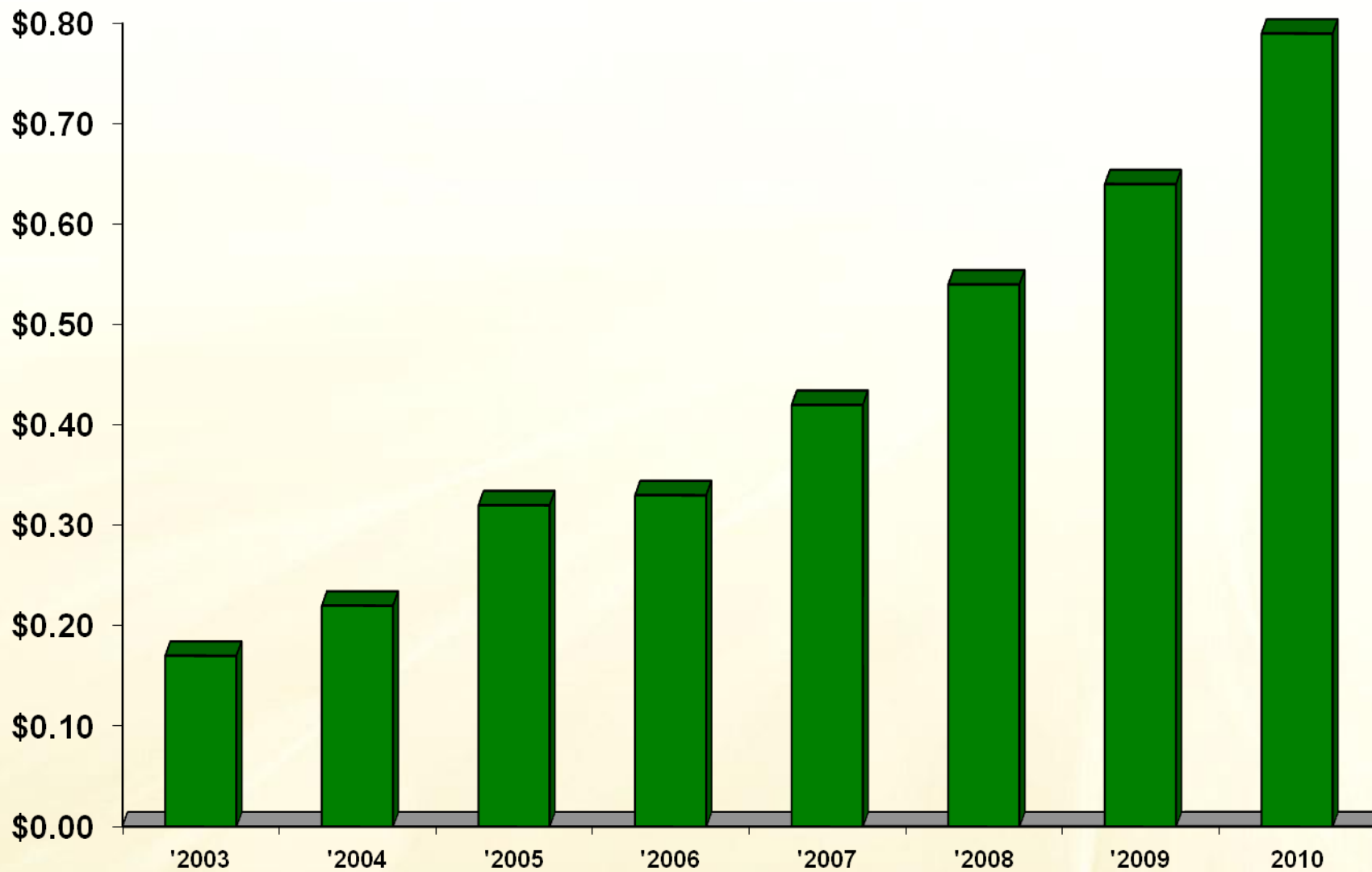
EBITDA (\$millions)

	<u>2010</u>	<u>2009</u>	<u>2008</u>
SED	11.7	17.5	9.6
Business and Technology	10.4	10.6	9.4
Corporate	<u>(2.5)</u>	<u>(2.9)</u>	<u>(2.5)</u>
	19.6	25.2	16.5

Cash flow (\$millions)

	<u>2010</u>	<u>2009</u>	<u>2008</u>
Cash flow from Earnings	\$ 13.6	\$ 16.5	\$ 12.0
Working capital items	(11.5)	9.6	6.7
CF FROM OPERATIONS	2.1	26.1	18.7
Repurchase of common shares	(2.6)	(4.9)	(3.3)
Dividends	(13.9)	(5.0)	(4.4)
Capital asset acquisitions	(1.4)	(1.4)	(2.0)
Issuance of common share	1.2	1.5	0.2
Other	-	-	-
NET CASH INFLOW	(14.6)	16.3	9.2

Annual Dividend Payment



Consolidated Q1 Results

	<u>Q1 2011</u>	<u>Q1 2010</u>	<u>Q1 2009</u>
Sales	53.3	52.1	55.1
Gross Profit	10.4	10.7	11.5
Operating expenses	6.1	5.9	5.4
Nortel write-off	-	-	0.8
Earnings from operations(EBITDA)	4.3	4.8	5.3
Amortization	0.3	0.2	0.3
Interest, Taxes and Other	0.9	1.2	1.7
Net Earnings	3.1	3.4	3.3
Earnings Per Share	\$ 0.41	\$ 0.44	\$ 0.42

Guidance 2011

Revenues

\$215 to \$235 million

EPS

\$1.50 to \$1.80

(As of February 9, 2011)



A faded, light blue-tinted photograph of a business meeting. Five people are seated around a conference table, looking at documents and talking. The scene is dimly lit, with a whiteboard visible in the background.

QUESTIONS?